

BULLETIN

June 15, 2023

RMA Launches Municipal Economic Development Capacity-Building Microgrant

The RMA has partnered with the Government of Alberta to help rural municipalities undertake research and feasibility studies on potential rural economic development projects

The RMA has received funding from the Government of Alberta's Economic Development in Rural Alberta Plan (EDRAP) to create a rural municipality economic development microgram program. Applications for this program are now being accepted from RMA full member municipalities.

The program will provide a grant of up to **\$10,000** to support projects related to innovative economic development ideas or plans. Project examples include:

- Innovation in rural investment attraction
- Rural economic development best practices
- Business case development
- Feasibility or pre-feasibility assessment for new opportunities
- Enhancing municipal capacity to support economic development
- Opportunity identification
- Market research

Applications must include a detailed project proposal including the scope of work, project need and project outcome, timeline, budget and funding, project team, and any other relevant information. A council resolution or letter of support from CAO must also be included. The full application guidelines can be found here.

Applications can be <u>submitted online</u> in Microsoft Word or PDF format until **August 15, 2023**. All approved projects must be completed in full by March 15, 2024, including a final report of key outcomes.

A webinar will be held on June 30, 2023, from 10:00 to 11:30 am to answer any questions that you may have about the microgrant or application process. Details will be shared once they are available.

This is an exciting opportunity that will help directly fund RMA member projects that contribute to local or regional economic development opportunities.

Karrina Jung

Policy Advisor 780.955.4085 karrina@RMAlberta.com

Wyatt Skovron Manager of Policy & Advocacy 780.955.4096 wyatt@RMAlberta.com

> 2510 Sparrow Drive Nisku, AB T9E 8N5 Office: 780.955.3639 | Fax: 780.955.3615 RMAlberta.com

RESOURCEFUL. RESPONSIVE. RESILIENT.