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## Alberta 20-Year Strategic Capital Plan Available Now

*Alberta Infrastructure has released a blueprint for future infrastructure projects*

In December 2021, the Government of Alberta (GOA) released *Building Forward: Alberta's 20-Year Strategic Capital Plan* (Plan). Under *Bill 73: Infrastructure Accountability Act*, the GOA is required to develop a 20-year capital plan within one year of Bill 73 coming into force, and every four years thereafter. The plan provides a blueprint for future development of provincially supported infrastructure and other capital assets. It is also intended to help the GOA navigate challenges and opportunities linked to capital investment decisions over the next 20 years. The plan is designed around four major objectives for provincial investment in infrastructure:

- ◆ Strong fiscal management: The GOA must strike a balance between infrastructure needs and strategic investment in infrastructure, and the responsibility for careful management of financial resources.
- ◆ Maintaining a healthy economy: This focuses on the role of public capital planning and investment in the creation and maintenance of a sustainable economy, where business and individuals thrive.
- ◆ Encouraging job growth: Infrastructure projects will allow for the continuous support of jobs that directly support the economy.
- ◆ Focusing on innovation: Innovation helps Alberta become more productive and competitive, improve environmental performance, create safer and more resilient communities, attract investment, and provide a higher quality of life for Albertans.

RMA will continue to monitor this issue and will update RMA members through Contact.

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