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November 16, 2020

WOODLANDS COUNTY PO BOX 60 WHITECOURT, ALBERTA T7S 1N3

Attention: Reeve and Council Re: Outstanding Tax Balance and Current Assessment Totals

Honourable Reeve and Council,

is writing to the elected members of the Woodlands County Council to acknowledge our current and outstanding corporate tax balance and to make a payment proposal.

As Council is aware, the current global economic and health emergencies are creating significant challenges both personally and corporately. Our industry faces tremendous pressure to stay viable through this down-turn as increasing tax burdens, operational costs, and Covid based disruptions combine with depressed pricing environments to make 2020 a challenge like none experienced previously in this Province.

• <u>J</u> is committed to addressing our financial obligations in a meaningful way. We plan on being an active corporate partner in your area, and through direct employment of many third-party contractors in your area we are providing employment which generates economic activity in the community.

Our proposal is to make a one-time payment of \$81,001.71, and for Council to consider our current account with Woodlands County to be up to date and paid in full. This amount represents 60% of the current and outstanding balance, excluding any penalties which we request be waived at this time.

Thank you for your time and consideration in this matter. If you wish to discuss further, please feel free to contact me.

Sincerely,

Curtis Schoenfeld Chief Operating

Email:

Plea se coknowledge acceptance	of this offer by having a designated representative execute on behalf of the Woodlands
County	

TITLE: _____