

STATEMENT OF FINANCIAL POSITION
as at December 31, 2017

	2017	2016
CURRENT ASSETS		
Cash	\$ 496,486	\$ 754,007
Cash and cash equivalents (Note 3)	22,070,381	16,901,074
Accounts receivable (Note 6)	2,299,948	5,341,234
Prepaid expenses	7,300	6,923
Investments in debt instruments (Note 7)	49,414,684	42,884,334
Investments in equity securities	103,109,624	101,138,359
Investments in bond exchange traded funds	2,288,351	-
	<u>179,686,774</u>	<u>167,025,931</u>
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	<u>23,683</u>	<u>37,513</u>
FUND BALANCES (Note 4)		
Capital Fund	9,066,972	9,066,972
Endowment Fund (Schedule 1)	131,856,530	120,625,926
Wheat Fund (Schedule 2)	35,432,754	34,550,594
Barley Fund (Schedule 3)	3,306,835	2,744,926
	<u>179,663,091</u>	<u>166,988,418</u>
	<u>\$ 179,686,774</u>	<u>\$ 167,025,931</u>

See accompanying notes.

Approved by the board:

Dave Sefton
Dave Sefton
DIRECTOR

Dr. Keith J. Degenhardt
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DIRECTOR